MINUTES
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 10

September 2, 2025

The Board of Directors (the "Board") of Travis County Municipal Utility District No. 10 (the "District") met in regular session, open to the public, on September 2, 2025, at 1845 Kingfisher Ridge Cove, Lago Vista, TX 78645, inside the boundaries of the District, and the roll was called of the members of the Board:

John Sneed	President
Andrew Fawthrop	Executive Vice President
Chris-Lei Fox	Secretary
Dan Eckermann	Vice President/Assistant Secretary
Patrick Wines	Treasurer

and all of the above were present, thus constituting a quorum.

Also present at the meeting in person were David Gray of Gray Engineering, Inc. ("Gray"); Tammy Hargett of Si Environmental, LLC ("Si Enviro"); and Tricia McDaniel of Allen Boone Humphries Robinson LLP ("ABHR").

Also attending the meeting by telephone was Kathryn Garner of ABHR; Chelsea Osbourne of Gray; Craig Rathmann of Rathmann & Associates, L.P. ("Financial Advisor"); and Beth Bruce, of Waterford Development Partners.

PUBLIC COMMENTS

Director Sneed offered members of the public the opportunity to make public comment.

There being no members of the public wishing to make public comment, Director Sneed moved to the next agenda item.

APPROVE MINUTES

The Board considered the minutes of August 5, 2025, regular meeting. After review and discussion, Director Fawthrop moved to approve the minutes of August 5, 2025, regular meeting. Director Wines seconded the motion, which passed by unanimous vote.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT

Ms. Bruce reported on development in the District.

CONDUCT PUBLIC HEARING REGARDING DISTRICT'S TAX RATE, ADOPT ORDER LEVYING TAXES, AND AUTHORIZE EXECUTION OF AMENDMENT TO INFORMATION FORM

Ms. Garner stated that notice was published of the public hearing to be held at today's meeting regarding adoption of the District's proposed 2025 total tax rate of $0.680 per $100 of assessed valuation.

Director Sneed opened the public hearing. There being no comments from the public, Director Sneed closed the public hearing.

The Board reviewed options for the District's total tax rate, the tax rate for operation and maintenance expenses, and the related budget comparisons.

Ms. Garner presented an Order Levying Taxes reflecting the proposed 2025 tax rate. She then presented an Amendment to Information Form reflecting the tax rate and stated that the Amendment will be filed with the Texas Commission on Environmental Quality ("TCEQ") and recorded in the Official Public Records of Travis County.

Following review and discussion, Director Fawthrop moved to: (1) adopt the Order Levying Taxes reflecting a total 2025 tax rate of $0.679 per $100 of assessed valuation, comprised of $0.200 to pay debt service on the District's outstanding utility bonds and $0.479 for operation and maintenance expenditures, and direct that the Order be filed appropriately and retained in the District's official records; and (2) authorize execution of the Amendment to Information Form and direct that such document be filed appropriately and retained in the District's official records. Director Fox seconded the motion, which passed by unanimous vote.

CONDUCT ANNUAL REVIEW OF INVESTMENT POLICY AND ADOPT RESOLUTION REGARDING ANNUAL REVIEW OF INVESTMENT POLICY

The Board conducted its annual review of the District's Investment Policy, and Ms. Garner stated that neither ABHR nor the bookkeeper have any recommended changes. After review and discussion, Director Wines moved to adopt a Resolution Regarding Annual Review of Investment Policy and to direct that a copy of the resolution be filed and retained in the District's records. Director Sneed seconded the motion, which passed by unanimous vote.

REVIEW, REVISE, AND ADOPT RESOLUTION ESTABLISHING THE AUTHORIZE DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Ms. Garner reviewed a Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. She noted that the list of qualified broker/dealers provided by the District's bookkeeper is attached as an exhibit to the Resolution. After review and discussion, Director Eckermann moved to adopt a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Fox seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Mr. Gray reviewed the engineer's report, a copy of which is attached.

Mr. Gray discussed the Water and Wastewater Treatment Plant evaluation results and stated a new hydrotank would be needed. Mr. Gray also stated that the Wastewater Treatment Plant ("WWTP") is currently operating well below permitted capacity, and Gray will have a proposal at the October meeting to present to the Board to re-rate the WWTP in order to determine what improvements might be needed for future development.

Mr. Gray stated the Emergency Preparedness Plan is being updated by Gray, with the help of Si Enviro, and the changes will be brought back to the Board for review and approval.

Following review and discussion, Director Eckermann moved to approve the engineer's report. Director Sneed seconded the motion, which passed by unanimous vote.

OPERATION OF DISTRICT FACILITIES

Ms. Hargett reviewed the operator's report, a copy of which is attached.

Ms. Hargett discussed the results of the barge inspection after the July 4 weekend flooding and stated the debris from the flooding is no longer present.

Ms. Hargett discussed an optional cost-sharing program with the Lower Colorado River Authority ("LCRA") for water conservation in which the District may participate.

Ms. Hargett reported that two blowers at the WWTP failed within the same week. Si Enviro will have a proposal for their replacement at the October Board meeting. She stated that the cost would be $14,342.00 plus installation costs that would be completed by Si Enviro.

Ms. Hargett discussed the costs associated with switching to cellular alarms for Lift Station 1. She stated that the total cost, including one year of service, would be $10,273.00. She also stated that AT&T can be cancelled at any time.

Following review and discussion, Director Wines moved to: (1) approve the operator's report; (2) authorize Si Enviro to purchase the two blowers in the amount of $14,342.00; and (3) authorize Si Enviro to cancel AT&T and switch to cellular service with a cost of $10,273.00. Director Fawthrop seconded the motion, which passed by unanimous vote.

DISCUSS AGREEMENT WITH SI ENVIRONMENTAL

The Board considered approving a Service Agreement Between the District and Si Enviro. Discussion ensued regarding the scope of services and rate change. Following review and discussion, Director Fawthrop moved to approve the Service Agreement with the amended rate schedule and direct that such document be filed appropriately and retained in the District's official records. Director Sneed seconded the motion, which passed by unanimous vote.

FINANCIAL AND BOOKKEEPING MATTERS; REVIEW ANNUAL BUDGET IN REVISED FORMAT; AND TAX ASSESSMENT AND COLLECTIONS MATTERS, INCLUDING DELINQUENT TAX COLLECTIONS, AND PAYMENT OF TAX BILLS; TAX ASSESSMENT AND COLLECTION MATTERS

The Board reviewed the bookkeeper's report prepared by Myrtle Cruz, Inc., a copy of which is attached.

After review and discussion, Director Fox moved to approve the bookkeeper's report, and the checks presented for payment. Director Eckermann seconded the motion, which passed by unanimous vote.

TAX ASSESSMENT AND COLLECTIONS MATTERS

Director Sneed provided the Board with an update on the overdue 2024 tax collections that were still coming in.

ANNUAL REPORT TO BOND REVIEW BOARD

Ms. Garner presented a memorandum regarding new legislation that requires submission of an annual report to the Bond Review Board containing certain information about the District's voter-approved but unissued bonds, a copy of which is attached, and stated that ABHR will work with the District's consultants to prepare and submit the annual report by the September 30th deadline.

DISTRICT AND PROPERTY OWNER ASSOCIATIONS ("POAs") COORDINATION AND BOARD MEMBER INPUT REGARDING ISSUES FACING THE DISTRICT

The Board discussed matters related to the POAs and the District.

REPORT ON DISTRICT WEBSITE

There was no discussion on matters related to the District website.

NEWSLETTER, COMMUNICATIONS WITH RESIDENTS AND/OR PROPERTY OWNERS REGARDING UPDATES TO IRIS DISTRICT COMMUNICATION SYSTEM AND OTHER DISTRICT COMMUNICATIONS

The Board discussed matters related to the newsletter and communications with residents.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE, TO CONDUCT A PRIVATE CONSULTATION WITH ATTORNEY, AND DISCUSS PENDING OR CONTEMPLATED LITIGATION, OR A SETTLEMENT OFFER

The Board convened in executive session at 12:02 p.m. pursuant to Section 551.071 Texas Government Code to conduct a private consultation with its attorney to discuss pending or contemplated litigation or to seek and receive legal advice by the District's attorney.

RECONVENE IN OPEN SESSION

The Board reconvened in open session at 12:37 p.m.

After review and discussion, Director Wines moved to: authorize ABHR to prepare a letter to a District resident denying his request for reimbursement for damages resulting from a water leak. Director Fawthrop seconded the motion, which passed by unanimous vote.

NEXT MEETING DATE AND LOCATION

After discussion, the Board agreed to hold (a) the October 7, 2025, meeting at 1100 Watercliffe Drive; (b) the November 4, 2025, meeting at 1316 Watercliffe Drive; and (c) the December 2, 2025, meeting at 1845 Kingfisher Ridge Cove, with each meeting accessible by a telephone conference line.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)

Secretary, Board of Directors

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ATTACHMENTS TO THE MINUTES

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