

MINUTES
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 10

January 6, 2026

The Board of Directors (the "Board") of Travis County Municipal Utility District No. 10 (the "District") met in regular session, open to the public, on January 6, 2026, at 17805 Kingfisher Ridge Drive, Lago Vista, TX 78645, inside the boundaries of the District, and the roll was called of the members of the Board:

John Sneed	President
Andrew Fawthrop	Executive Vice President
Chris-Lei Fox	Secretary
Dan Eckermann	Vice President/Assistant Secretary
Patrick Wines	Treasurer

and all of the above were present, thus constituting a quorum.

Also present at the meeting in person were Tammy Hargett of Si Environmental, LLC ("Si Enviro"); David Gray and Chelsea Osbourn of Gray Engineering, Inc. ("Gray"); and Kathryn Garner and Tricia McDaniel of Allen Boone Humphries Robinson LLP ("ABHR").

Also attending the meeting by telephone was Beth Bruce of Waterford Development Partners ("Waterford").

PUBLIC COMMENTS

Director Sneed offered members of the public the opportunity to make public comment.

There being no members of the public wishing to make public comment, Director Sneed moved to the next agenda item.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT

Ms. Bruce discussed a term sheet that was provided to the Directors in mid-December. She then discussed Waterford's timeline for development in the District.

The Board of Directors stated that they need to see costs related to public infrastructure necessary for new development and approve them ahead of time.

The Board agreed that they will not accept more risk than what is in the existing agreement with Waterford.

APPROVE MINUTES

The Board considered the minutes of December 2, 2025, regular meeting. After review and discussion, Director Fawthrop moved to approve the minutes of December 2, 2025, regular meeting, as presented. Director Wines seconded the motion, which passed by unanimous vote.

RATIFICATION OF EMERGENCY OR URGENT ACTIONS

Ms. Garner stated that there were no emergency or urgent actions for ratification.

ENGINEERING MATTERS

Ms. Osbourn reviewed the engineer's report, a copy of which is attached.

Ms. Osbourn discussed a request from a resident for a service commitment letter and stated that she would include the District's Infrastructure Policy so that the resident may finalize their permitting of the replat of their lot with Travis County. She reminded the Board that the District had previously provided a service availability letter to the County. She stated that one option is to ask the resident to remind Travis County that the District has previously provided a service availability letter which complies with the Travis County replating regulations.

Ms. Osbourn stated that the Capital Improvement Plan has been updated to reflect the remaining budget for the 2026 fiscal year end and the upcoming 2027 fiscal year end budget.

Ms. Osbourn stated that the alum feed line repairs have been complete and a completion letter is included in the engineering report.

Ms. Osbourn stated that the flooding at the water treatment plant caused by a backwash drain needing repair has been completed and a letter of completion and invoice in the amount of \$47,396.00 to Liberty Civil Construction, LLC ("Liberty") is included in the engineering report.

Ms. Osbourn updated the Board on the water well investigation process.

Ms. Osbourn stated that the Wastewater Treatment Plant re-rate study was complete and recommends waiting until the permit term is nearing expiration in 2030 to re-assess and update the permit during the permit renewal process.

Following review and discussion, Director Wines moved to: (1) approve the engineer's report; (2) approve the invoice for the backwash drain repair at the water treatment plant in the amount of \$47,396.00 to Liberty; and (3) ask the District resident to remind Travis County that the District had previously provided a service availability letter

that complies with the Travis County replating regulations. Director Fox seconded the motion, which passed by unanimous vote.

OPERATION OF DISTRICT FACILITIES

Ms. Hargett reviewed the operator's report, a copy of which is attached.

Ms. Hargett discussed the District's 10-Year summary of annual usage for water pursuant to the agreement with the Lower Colorado River Authority ("LCRA").

Ms. Hargett discussed proposed amendments to the Drought Contingency Plan ("DCP") that included violations for residents who go beyond the twice per week watering restrictions.

Directors Eckermann and Wines agreed to be on the subcommittee for amending the DCP.

Ms. Hargett updated the Board on the grinder pump panels. Discussion ensued regarding the purchase of twelve additional three-wire panels so that the District has a one-year supply available.

Following review and discussion, Director Fox moved to: (1) approve the operator's report; and (2) approve the purchase of twelve three-wire panels per year, with instructions to maintain a one-year supply of three-wire panels. Director Sneed seconded the motion, which passed by unanimous vote.

FINANCIAL AND BOOKKEEPING MATTERS

The Board reviewed the bookkeeper's report prepared by Myrtle Cruz, Inc., a copy of which is attached.

After review and discussion, Director Wines moved to approve the bookkeeper's report, and the checks presented for payment. Director Fawthrop seconded the motion, which passed by unanimous vote.

BUDGET FOR FISCAL YEAR END FEBRUARY 28, 2027

The Board discussed a proposed budget for the fiscal year ending February 28, 2027.

TAX ASSESSMENT AND COLLECTIONS MATTERS

Director Sneed reviewed the tax report with the Board and provided an update on delinquent taxes.

Director Sneed discussed the potentially changing the District's fiscal year end.

ACCEPT ANNUAL DISCLOSURE STATEMENTS FOR INVESTMENT OFFICERS
AND BOOKKEEPER

Ms. Garner stated that in accordance with the District's Investment Policy, Ms. Jarmon and Mr. Holland, as the District's Investment Officer and Bookkeeper, are required to execute disclosure statements that disclose any relationships with banks and brokers who seek to sell investments to the District. She stated that Ms. Jarmon and Mr. Holland submitted Disclosure Statements that no such relationships exist and that the Disclosure Statements will be filed with the Texas Ethics Commission. After review and discussion, Director Fawthrop moved to accept the Disclosure Statements pursuant to the District's Investment Policy and the Public Funds Investment Act and direct that the statements be filed appropriately and retained in the District's official records. Director Eckermann seconded the motion, which passed by unanimous vote.

ANNUAL REPORT REGARDING POST - ISSUANCE COMPLIANCE

Ms. Garner reported on the District's compliance activities during the prior calendar year related to the District's bond financings. She stated that no corrective action is required at this time. Following discussion, Director Fox moved to accept the annual report regarding the District's post-issuance compliance policy. Director Wines seconded the motion which passed by unanimous vote.

2026 DIRECTORS ELECTION

Ms. Garner discussed procedures related to the 2026 Directors Election. She reviewed a Resolution Designating an Agent of the Secretary of the Board of Directors During the 2026 Directors Election Period.

Ms. Garner reported on requirements to post a Notice of Deadline to File Applications for Place on the Ballot for the 2026 Directors Election.

Ms. Garner stated that the District may contract with Travis County (the "County") to conduct the District's 2026 Directors Election.

After review and discussion, Director Fawthrop moved to: (1) adopt a Resolution Designating an Agent of the Secretary of the Board of Directors During the 2026 Directors Election Period appointing Patricia McDaniel as the agent of the Secretary of the Board of Directors to perform the duties of the District's Directors Election, authorize the agent to post the related notice as required, and direct that the Resolution be filed appropriately and retained in the District's official records; (2) authorize the Secretary's agent to post the Notice of Deadline to File Application for Place on the Ballot for the 2026 Directors Election as required; and (3) approve contracting with Travis County for election services, including any related agreements, if an election is necessary. Director Fox seconded the motion, which passed unanimously.

DISTRICT AND PROPERTY OWNER ASSOCIATIONS ("POAs") COORDINATION AND BOARD MEMBER INPUT REGARDING ISSUES FACING THE DISTRICT

The Board discussed matters related to the POAs and the District.

REPORT ON DISTRICT WEBSITE

The Board discussed matters related to the District website.

NEWSLETTER, COMMUNICATIONS WITH RESIDENTS AND/OR PROPERTY OWNERS REGARDING UPDATES TO IRIS DISTRICT COMMUNICATION SYSTEM AND OTHER DISTRICT COMMUNICATIONS

The Board discussed matters related to the newsletter and communications with residents.

The Board discussed sending a reminder to residents reminding them that they have two tax bills, a bill for Travis County and a bill for the District.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE, TO CONDUCT A PRIVATE CONSULTATION WITH ATTORNEY, AND DISCUSS PENDING OR CONTEMPLATED LITIGATION, OR A SETTLEMENT OFFER

The Board did not convene in executive session.

NEXT MEETING DATE AND LOCATION

After discussion, the Board agreed to hold: (1) the February 3, 2026, meeting at 1100 Watercliffe Drive; and (2) the March 3, 2026, meeting at 1316 Watercliffe Drive, with the meetings accessible by a telephone conference line.

There being no further business to come before the Board, the meeting was adjourned.




Secretary, Board of Directors

ATTACHMENTS TO THE MINUTES

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